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Attorney for Debtor in Possession
LISA DAISY R. SARASPI

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION

In Re:)	Case No.: 16-42642
)	
)	CHAPTER 11
)	
LISA DAISY R. SARASPI)	
)	
Debtor in Possession,)	<u>Continued Hearing</u>
)	Date: July 25, 2017
)	Time: 1:30 pm
)	Loc.: 1300 Clay Street, Ctrm 201
)	Oakland, California 94612
)	
)	
)	
)	

DEBTOR'S CHAPTER 11 STATUS CONFERENCE STATEMENT

Lisa Daisy R. Saraspi, the debtor in possession in the above-captioned Chapter 11 case (the "Debtor"), hereby submits her Chapter 11 Status Conference Statement in advance of the continued status conference, scheduled for July 25, 2017.

A. The Debtors' Bankruptcy Filing and Objective

- a. On September 21, 2016 (the "Petition Date"), the Debtor in Possession (the "Debtor") filed a voluntary petition for relief under Chapter 13 of Title 11 of the Bankruptcy Code.
- b. Counsel for the debtor in possession substituted into debtor's Chapter 13 case as counsel on October 29, 2016.

- 1 c. On or about November 9, 2016, Debtor's case was ordered converted to
2 Chapter 11.
- 3 d. The Debtor continues to manage its affairs as a Debtor-in-Possession pursuant
4 to sections 1107(a) of the Bankruptcy Code.
- 5 e. Debtor's primary residence is located at 6 Shannon Circle, Alameda,
6 California (hereinafter "Subject Property.") The purpose of the bankruptcy
7 filing was to prevent the foreclosure of her home by the second lien holder
8 Douglas G. Sykes (hereinafter "Creditor").
- 9 f. The debtor was unable to retain the Subject Property.
- 10 g. Debtor has filed its Motion to Dismiss, scheduled for hearing on August 16,
11 2017.
- 12 h. Counsel for Debtor anticipates filing its Application for Compensation prior to
13 said Dismissal hearing.
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18 Date: July 17, 2017

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20
21 /s/ Vinod Nichani

Vinod Nichani,

Attorney for Debtor in Possession
LISA DAISY R. SARASPI